



## **PRESS RELEASE**

### **TBS Group grows in the Diagnostic Imaging sector and strengthens its position in Europe**

The TBS Group international development plan continues to produce results. The company, a leader in European biomedical engineering, already operating in Portugal through its subsidiary TBS PT, on 7 March 2016 took over Tunemedix SL, a Lisbon company specialized in supplying diagnostic imaging products and managing the relative services.

The investment to buy out 51% of the company amounted to 184,000.00 euros, although the maximum investment could be as much as 251,000 euros on the basis of the final results from 2015 of the company taken over. The contract also provides the possibility of a call option for TBS Group and a put option for minority shareholders, valid until 31 March 2021.

Tunemedix was established in 2011, and with its logistical services providing spare parts for high-tech equipment such as CAT and magnetic resonance imaging systems, the company is quickly expanding beyond Iberian markets. Tunemedix also sells second-hand equipment on emerging markets where financial resources are scarce.

In 2014 Tunemedix registered a turnover of approximately 1.4 million euros, and the company employs roughly ten people.

“This investment represents a significant step forward for extending our Healthcare Technology Management offer at a global level”, says Nicola Pangher, the General Manager of the Medical Device and ICT Systems business unit for foreign market operations for TBS Group. “We’ve developed our capacity to include operational leasing for equipment of high value, managing the whole life cycle. The demand for early diagnosis using diagnostic imaging, in particular as far as the oncological sector is concerned, continues to grow. TBS Group can provide technical services, which are becoming more and more specialized in time, and spare parts guaranteeing quality and cutting costs, meaning a net reduction in machine down time.”

***TBS Group**, listed on the AIM Italia, designs and manages outsourced clinical engineering and ICT services, designs and provides integrated e-Health and e-Government solutions and integrated systems of medical equipment, in order to make the use of biomedical and ICT technologies safer and more effective. The Group’s offer is aimed at innovating processes in the health and social facilities, both public and private, and at reclassifying costs of services supplied. With registered offices in Trieste at AREA Science Park and revenues totaling 232.1 million euros in 2014, the Group is present in 20 countries and operates with about 2,400 employees, in over 20 specialist centres and in more than 300 on site workshops linked to over 1,000 hospitals and other public and private bodies.*



For further information: [www.tbsgroup.com](http://www.tbsgroup.com)

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