



## **PRESS RELEASE**

### **TBS Group: 2015 financial statements approved at the Ordinary Shareholders' Meeting.**

#### **Financial statements 2015**

- **Consolidated revenue of €233.8 million, up €4.3 million compared to 2014 (+1.9%)**
- **EBITDA of €22.6 million, down €1.2 million compared to the same period in 2014 (-5.2%)**
- **Profit for the period of €2.9 million, up €0.5 million compared to 2014**

#### **Main consolidated economic results of 2015**

The Ordinary Meeting of the Shareholders of TBS Group, a company listed in AIM Italia, gathered today in Trieste, has approved the financial statements for fiscal year 2015, recording a growth in income and profit for the period.

Consolidated EBITDA was €22.6 million, a drop with respect to the €23.9 million of 2014 (- €1.2 million, a drop of 5.2 percent).

The reduction in EBITDA is due primarily to non-recurrent costs incurred during the period, the total amount exceeds €1.5 million.

EBIT stood at €10.8 million, a fall of €2.6 million compared to financial year 2014; this reduction was mainly attributable to the variation in EBITDA, but also to greater amortisations connected with acquisitions completed in 2015.

The net financial income for the financial year reached €5.6 million (€6.6 million in the previous financial year). The drop is due to the improved conditions achieved by the banking system both for short and medium/long-term operations, all with an average overall debt that was €18.8 million higher than the previous financial year.

The decrease in income taxes from €4.5 million in 2014 to €2.9 million in 2015 was primarily as a result of the reduction of IRAP.

The fall in EBITDA therefore was more than offset by the reduction in net financial charges and taxes; this generated a profit of €2.9 million for financial year 2015, an improvement of €0.5 million compared with 2014.

The Shareholders' Meeting has accepted the proposal of the Board of Directors with resolution to not distribute the dividends for the financial year 2015 and to allocate the profit of the year to reserve.



The financial statements, the minutes of the meeting and the summary report of the votes will be published in accordance with law.

***TBS Group***, listed on the AIM Italia, designs and manages outsourced clinical engineering and ICT services, designs and provides integrated e-Health and e-Government solutions and integrated systems of medical equipment, in order to make the use of biomedical and ICT technologies safer and more effective. The Group's offer is aimed at innovating processes in the health and social facilities, both public and private, and at reclassifying costs of services supplied. With registered offices in Trieste at AREA Science Park and revenues totaling 233.8 million euros in 2015, the Group is present in 20 countries and operates with over 2,400 employees, in over 20 specialist centres and in more than 300 on site workshops linked to over 1,000 hospitals and other public and private bodies.

For further information: [www.tbsgroup.com](http://www.tbsgroup.com)

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